

## **DSD and Black Bear complete 1.4 MW solar installation at Pleasanton office park in CA**

**SCHENECTADY, NY** (April 27, 2023) – DSD Renewables (DSD) and Black Bear Energy have completed two onsite solar canopies, totaling 1.4 MW at Pleasanton Corporate Commons office park in California. Pleasanton Corporate Commons is managed by Hines, a global real estate investment, development and property manager, and owned by an entity advised by UBS Asset Management.

The 957 kW and 429 kW installations will offset much of the campus' energy load and are expected to generate over 2 GWh of clean energy annually, the equivalent of powering 287 homes or avoiding 1,623 tons of CO2 emitted per year.

“UBS is dedicated to creating energy efficient property assets on behalf of clients looking to incorporate sustainable investments with economic benefits at the property level,” says Vasilios Diakogeorgiou, Head of Strategic Initiatives, UBS Asset Management. “We will continue to increase renewable energy in our portfolios where applicable.”

Facilitated by Black Bear and built by DSD, the canopy projects provide the benefit of covered parking for the adjacent office buildings, as well as access to lower-cost, onsite solar energy for tenants.

“Net zero commitments are a rapidly increasing focus for both landlords and tenants alike. As more turn to renewable energy to meet these goals, we're happy to be a part of these projects that push the industry in the right direction, while saving money for all parties involved with low-cost, clean electricity,” said Drew Torbin, Black Bear's President.

“We worked closely with Black Bear Energy and UBS to bring these projects across the finish line and are excited to see the impact they can deliver to the Pleasanton community,” says Dan O'Brien, Vice President of Commercial Origination at DSD. “We look forward to continuing to help our commercial and real estate customers unlock the value of solar through onsite solutions like these.”

DSD will own and operate the projects long-term.

### **About DSD Renewables**

DSD Renewables (DSD) is transforming the way organizations harness clean energy while building a more sustainable future. With unparalleled capabilities including development, structured financing, project acquisition and long-term asset ownership, DSD accelerates the deployment of renewable energy resources and creates significant value for our commercial, industrial, and municipal customers and partners. Backed by world-leading financial partners like BlackRock Real Assets and rooted in our founding at GE, our team brings a distinct combination of ingenuity, rigor, and accountability to every project we manage, acquire, own,

and maintain. To learn more, visit [DSDRenewables.com](http://DSDRenewables.com) and connect with us on LinkedIn, Twitter, and Facebook.

### **About Black Bear Energy**

Black Bear Energy, a Legence company, is a technology-enabled, commercial buyer's representative specializing in onsite renewable energy and cleantech services. In the past five years, Black Bear has helped its clients bid out over 1,000 clean technology projects in more than 20 states through its data driven process. For more information about Black Bear Energy, visit [BlackBearEnergy.com](http://BlackBearEnergy.com). For press inquiries, contact [info@blackbearenergy.com](mailto:info@blackbearenergy.com).

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