



## **BLACK BEAR ENERGY AND USAA REAL ESTATE ANNOUNCE 2.4 MEGAWATT NEW JERSEY SOLAR PROJECT**

Boulder, CO., May 17, 2018 -- Black Bear Energy, the leading owner's representative for onsite renewables, and USAA Real Estate today announced that construction will start this month on a 2.4 megawatt (MW) solar array in Cranbury, New Jersey. The rooftop project will host onsite renewable solar facilities, creating both financial and environmental value for the asset.

Black Bear Energy facilitated the project, and is acting as the owner's representative to USAA Real Estate. EnterSolar, a leading national developer of solar photovoltaic solutions to the commercial marketplace, was selected to develop and operate the system.

"We are pleased that this solar project will allow our site to generate clean, renewable energy," said Jason McIntyre, director of real estate operations and sustainability at USAA Real Estate. "The installation will help us continue to build the business case for sustainable, energy-efficient operations."

Once complete, the project is expected to generate over 3,100,000 kWh of solar energy during its first year of operation, offsetting over 85% of the building's annual energy load.

"We have enjoyed working with USAA Real Estate and EnterSolar and are excited to see this project break ground. The New Jersey solar market provides great opportunity for commercial property owners to realize additional value from their existing portfolio and this project is just one such example," commented Drew Torbin, Black Bear Energy's Chief Executive Officer.

"Partnering with Black Bear Energy and USAA Real Estate has enabled a win-win for landlord and tenants alike. This project will optimize environmental and financial benefits to USAA Real Estate while also providing the benefits of solar energy to the tenants on site," said Paul Ahern, president, EnterSolar.

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### **About Black Bear Energy, Inc.**

Black Bear Energy is a technology-enabled energy services company that represents commercial renewable and clean energy buyers. Black Bear's clients own, manage, or control more than 3 billion square feet of real estate through the U.S. For more information about Black

Bear Energy visit [BlackBearEnergy.com](http://BlackBearEnergy.com). For press inquiries contact [info@blackbearenergy.com](mailto:info@blackbearenergy.com).

### **About USAA Real Estate**

USAA Real Estate, with more than \$20 billion in assets under management, provides co-investment, acquisition, build-to-suit and development services for corporate and institutional investors and arranges commercial mortgage loans on behalf of affiliates. The portfolio consists of office, industrial/logistics, multifamily, retail and hotel properties. USAA Real Estate is a subsidiary of USAA, a leading financial services company, serving military families since 1922. For more information, visit [www.usrealco.com](http://www.usrealco.com).