



BLACK BEAR
ENERGY

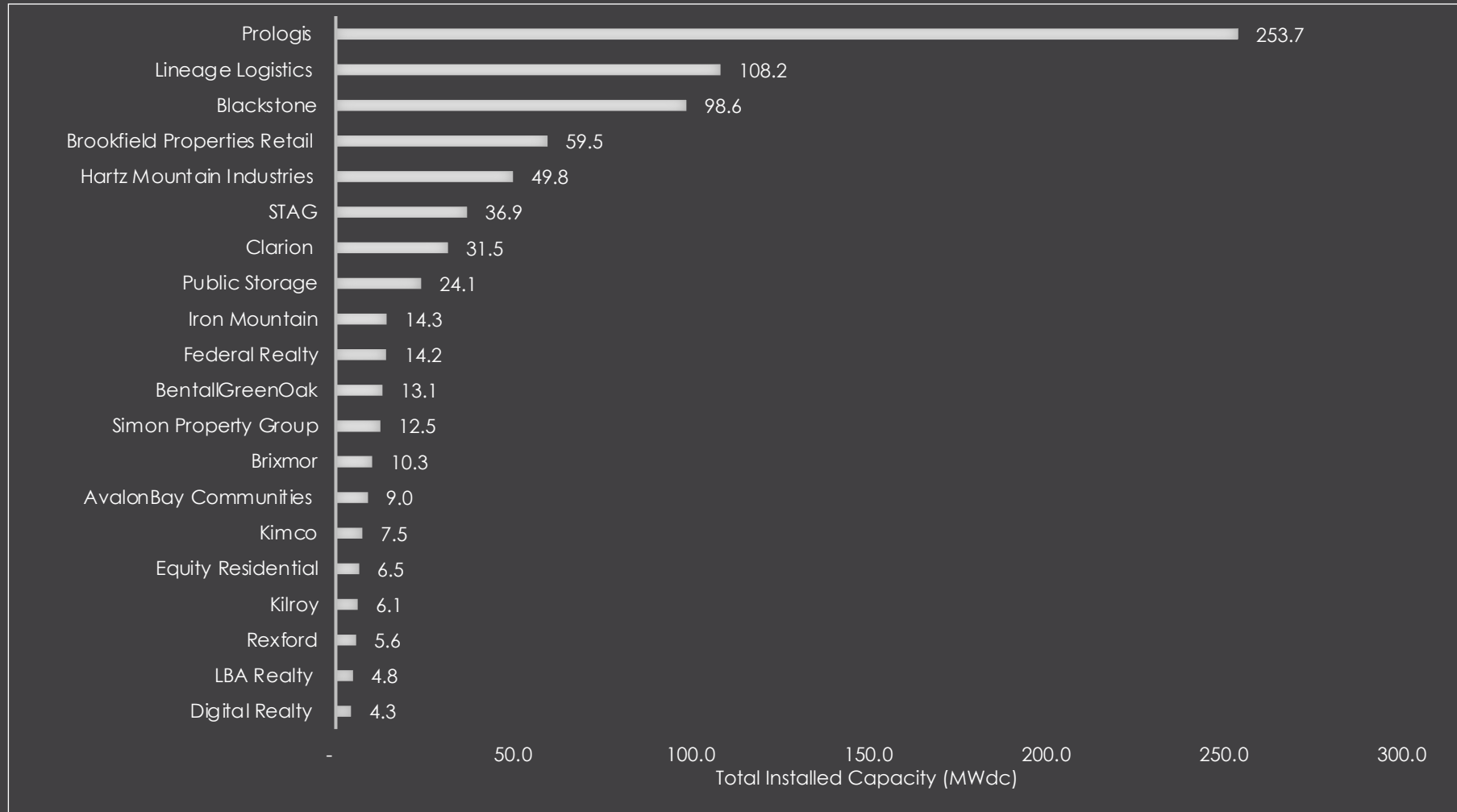
A LEGENCE Company

Q3 2023

Real Estate Owners & Managers: Solar Leaderboards

Black Bear's quarterly Real Estate Solar Leaderboards track the real estate industry's leading owners and asset managers deploying onsite solar across their portfolio. The Real Estate Solar Leaderboards will track total MW deployed by company and asset type for systems energized to date and will be updated on a quarterly basis.

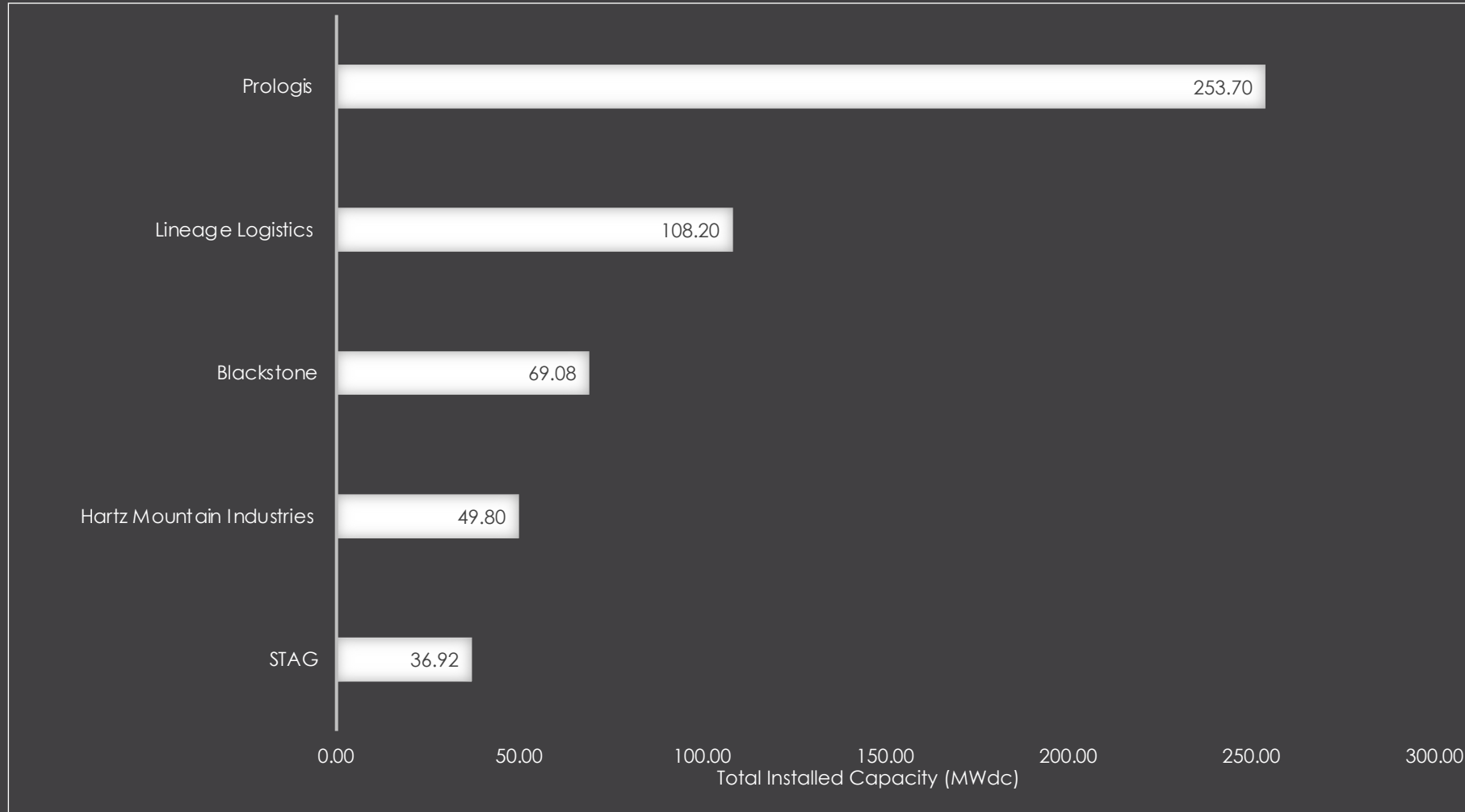
The Top 20 Real Estate Owners & Managers: Solar Leaderboards



The Black Bear Solar Leaderboards only include deals that are:

- Publicly announced and/or are accessible through the public domain and/or the SEIA Solar Means Business 2022 Report, or deals facilitated by Black Bear Energy
- Hosted on a REIT's roof, parking lot, parking garage or land - regardless of if the electricity is used onsite (by tenant or landlord) or offsite (community solar/Feed in Tariff/VNEM)
- Energized by the date of publishing of the report and located in the United States
- Are you a real estate owner or manager with project data that you think should be included? If so, please email leaderboards@blackbearenergy.com

The Top 5 Real Estate Owners & Managers: Industrial

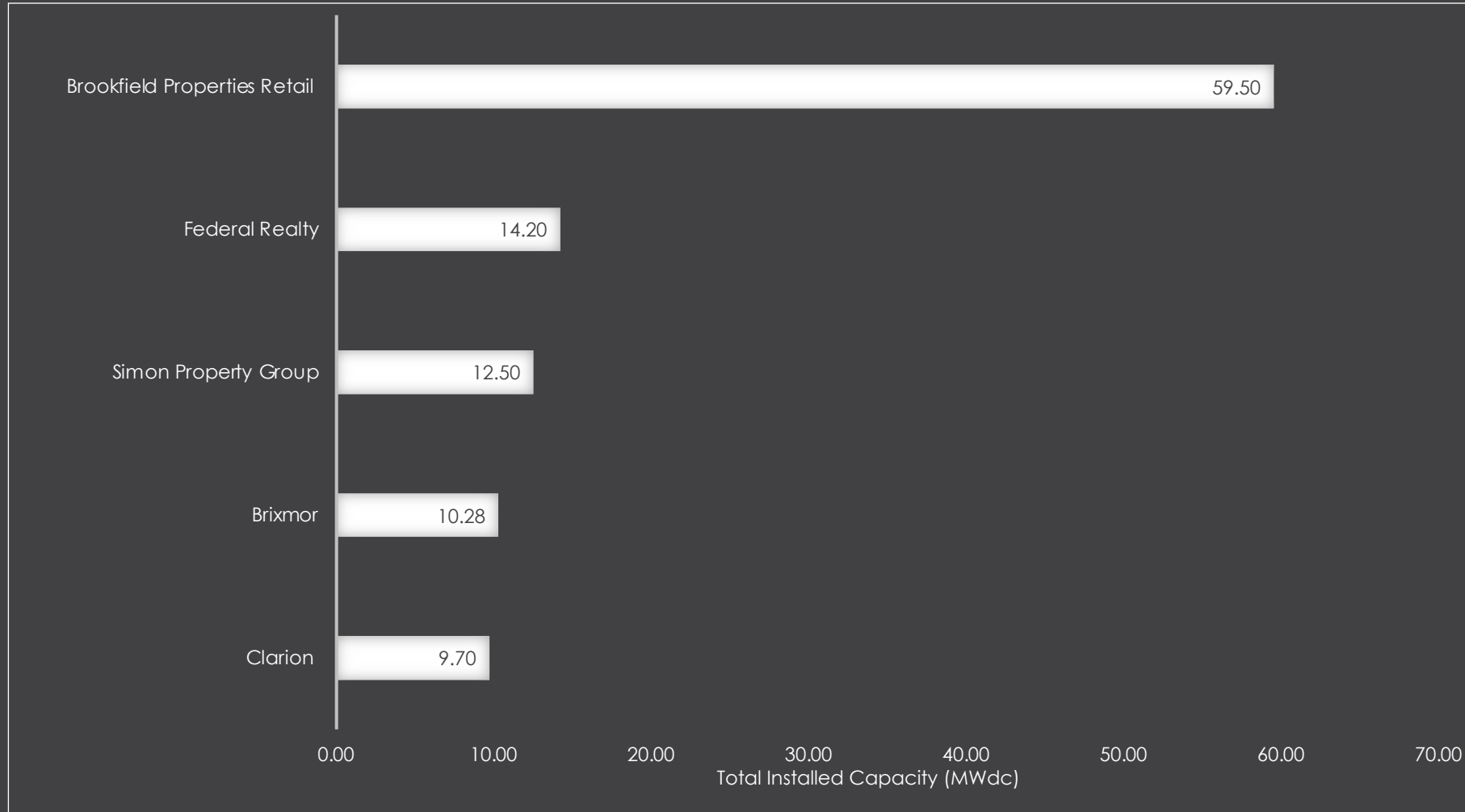


The Black Bear Solar Leaderboards only include deals that are:

- Publicly announced and/or are accessible through the public domain and/or the SEIA Solar Means Business 2022 Report, or deals facilitated by Black Bear Energy
- Hosted on a REIT's roof, parking lot, parking garage or land - regardless of if the electricity is used onsite (by tenant or landlord) or offsite (community solar/Feed in Tariff/VNEM)
- Energized by the date of publishing of the report and located in the United States
- Are you a real estate owner or manager with project data that you think should be included? If so, please email leaderboards@blackbearenergy.com

The Top 5 Real Estate Owners & Managers:

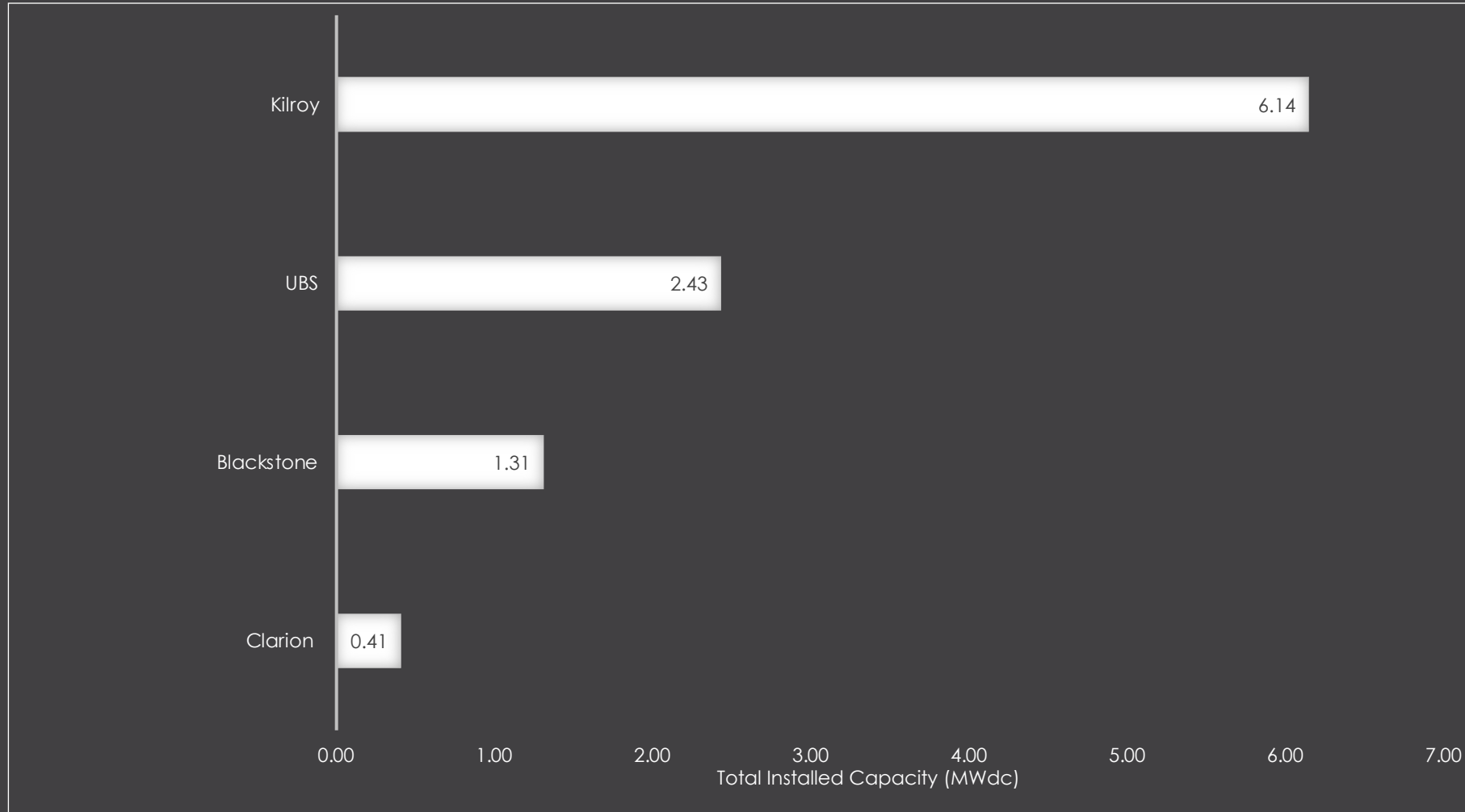
Retail



The Black Bear Solar Leaderboards only include deals that are:

- Publicly announced and/or are accessible through the public domain and/or the SEIA Solar Means Business 2022 Report, or deals facilitated by Black Bear Energy
- Hosted on a REIT's roof, parking lot, parking garage or land - regardless of if the electricity is used onsite (by tenant or landlord) or offsite (community solar/Feed in Tariff/VNEM)
- Energized by the date of publishing of the report and located in the United States
- Are you a real estate owner or manager with project data that you think should be included? If so, please email leaderboards@blackbearenergy.com

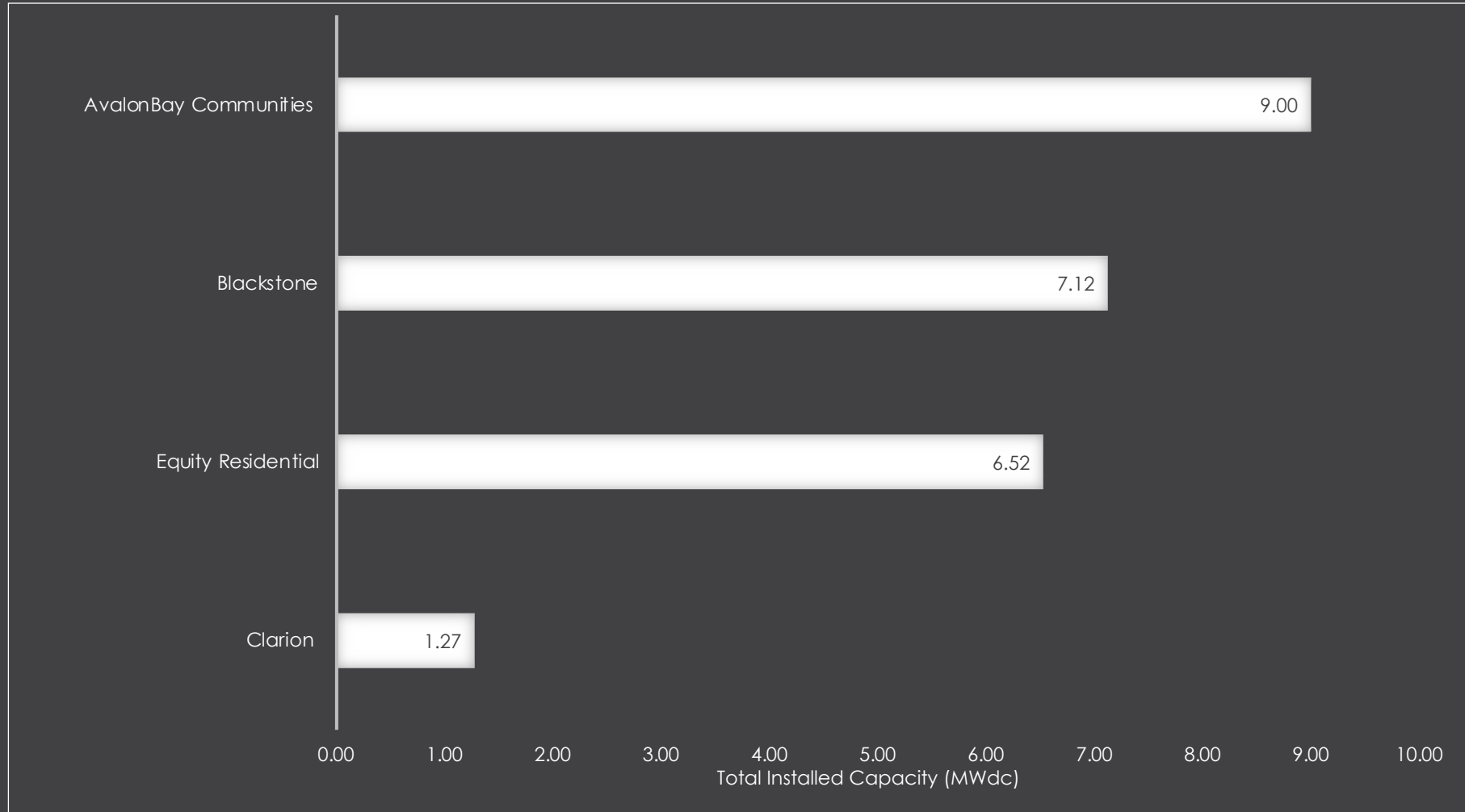
The Top 4 Real Estate Owners & Managers: Office



The Black Bear Solar Leaderboards only include deals that are:

- Publicly announced and/or are accessible through the public domain and/or the SEIA Solar Means Business 2022 Report, or deals facilitated by Black Bear Energy
- Hosted on a REIT's roof, parking lot, parking garage or land - regardless of if the electricity is used onsite (by tenant or landlord) or offsite (community solar/Feed in Tariff/VNEM)
- Energized by the date of publishing of the report and located in the United States
- Are you a real estate owner or manager with project data that you think should be included? If so, please email leaderboards@blackbearenergy.com

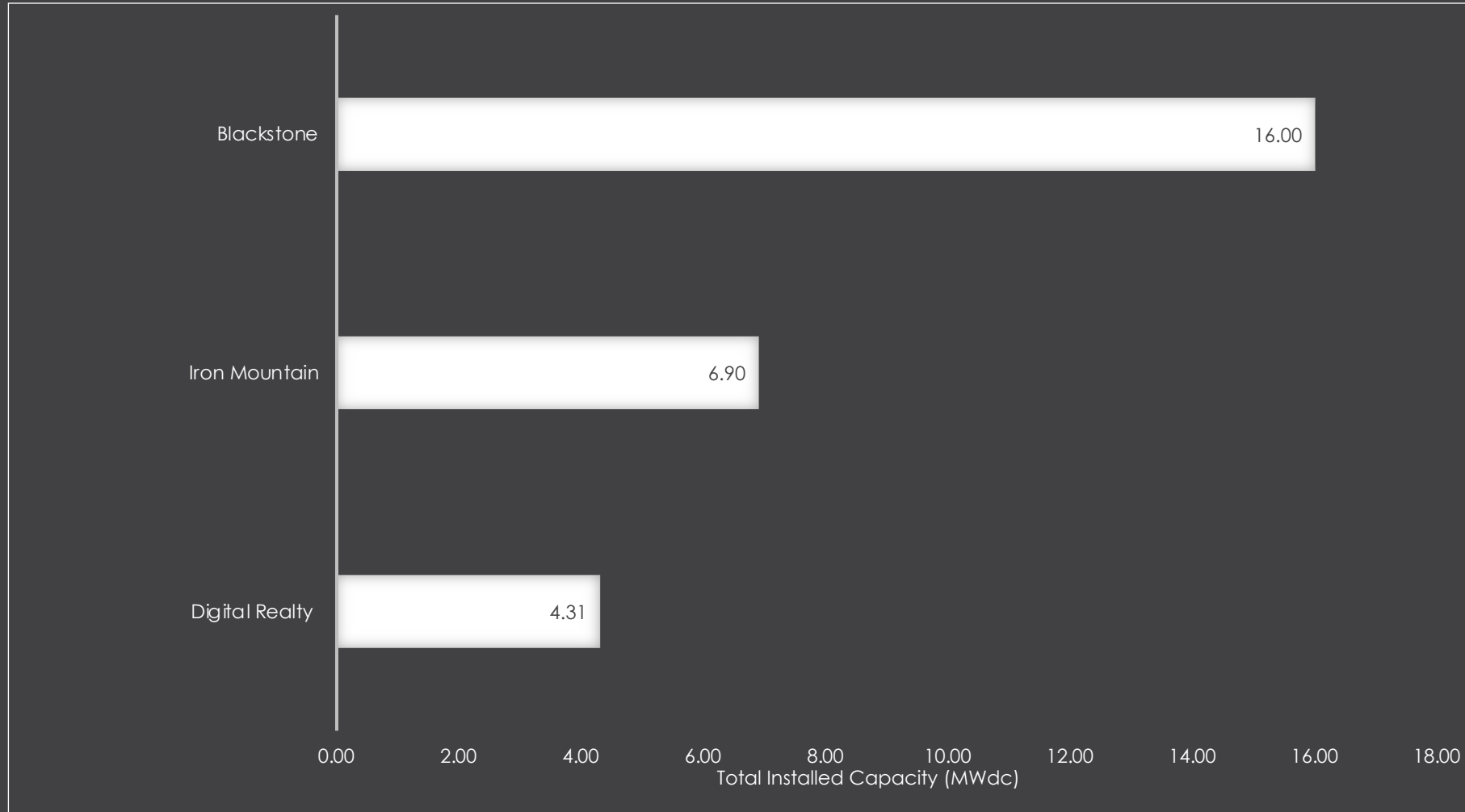
The Top 4 Real Estate Owners & Managers: Multifamily



The Black Bear Solar Leaderboards only include deals that are:

- Publicly announced and/or are accessible through the public domain and/or the SEIA Solar Means Business 2022 Report, or deals facilitated by Black Bear Energy
- Hosted on a REIT's roof, parking lot, parking garage or land - regardless of if the electricity is used onsite (by tenant or landlord) or offsite (community solar/Feed in Tariff/VNEM)
- Energized by the date of publishing of the report and located in the United States
- Are you a real estate owner or manager with project data that you think should be included? If so, please email leaderboards@blackbearenergy.com

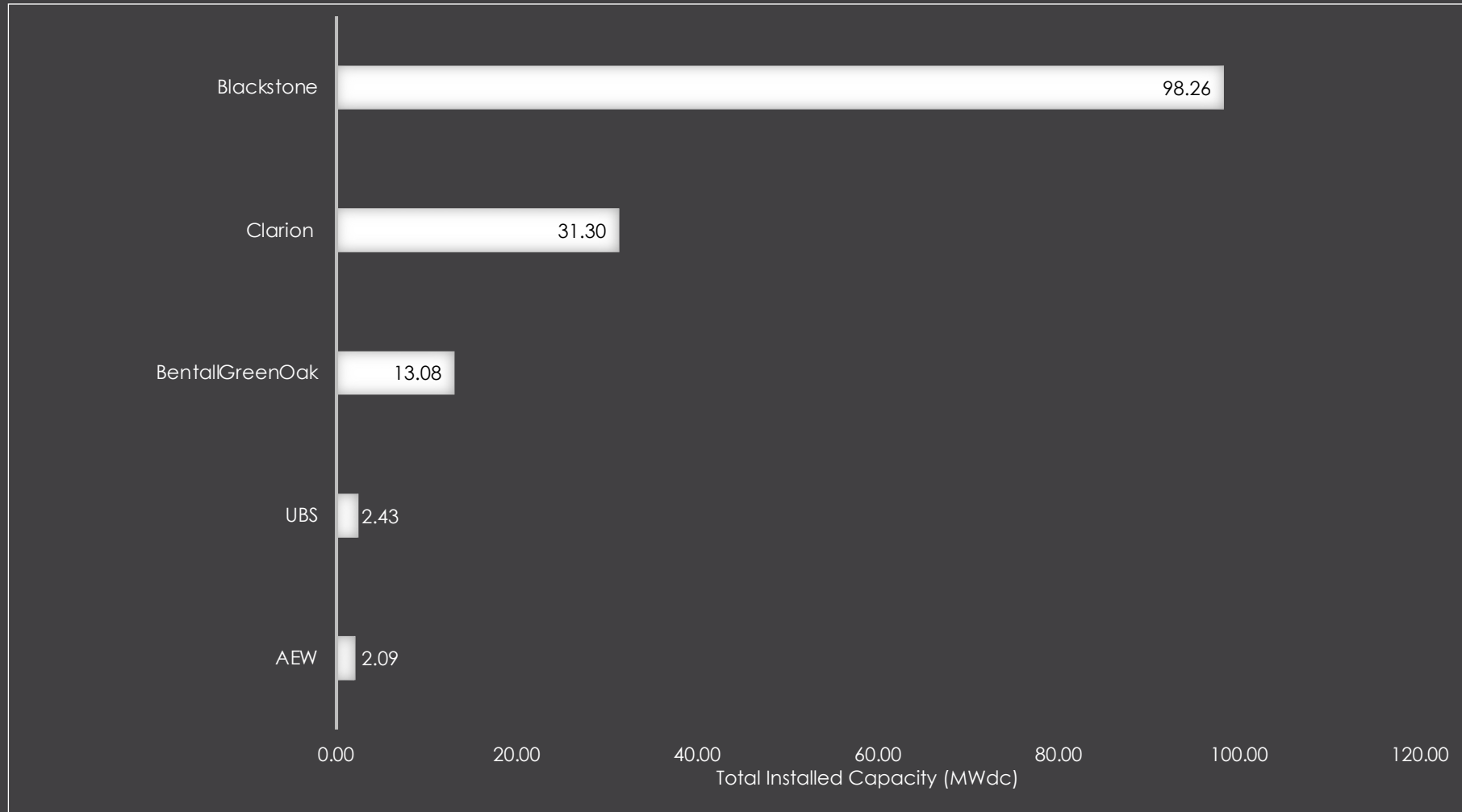
The Top 3 Real Estate Owners & Managers: Data Center



The Black Bear Solar Leaderboards only include deals that are:

- Publicly announced and/or are accessible through the public domain and/or the SEIA Solar Means Business 2022 Report, or deals facilitated by Black Bear Energy
- Hosted on a REIT's roof, parking lot, parking garage or land - regardless of if the electricity is used onsite (by tenant or landlord) or offsite (community solar/Feed in Tariff/VNEM)
- Energized by the date of publishing of the report and located in the United States
- Are you a real estate owner or manager with project data that you think should be included? If so, please email leaderboards@blackbearenergy.com

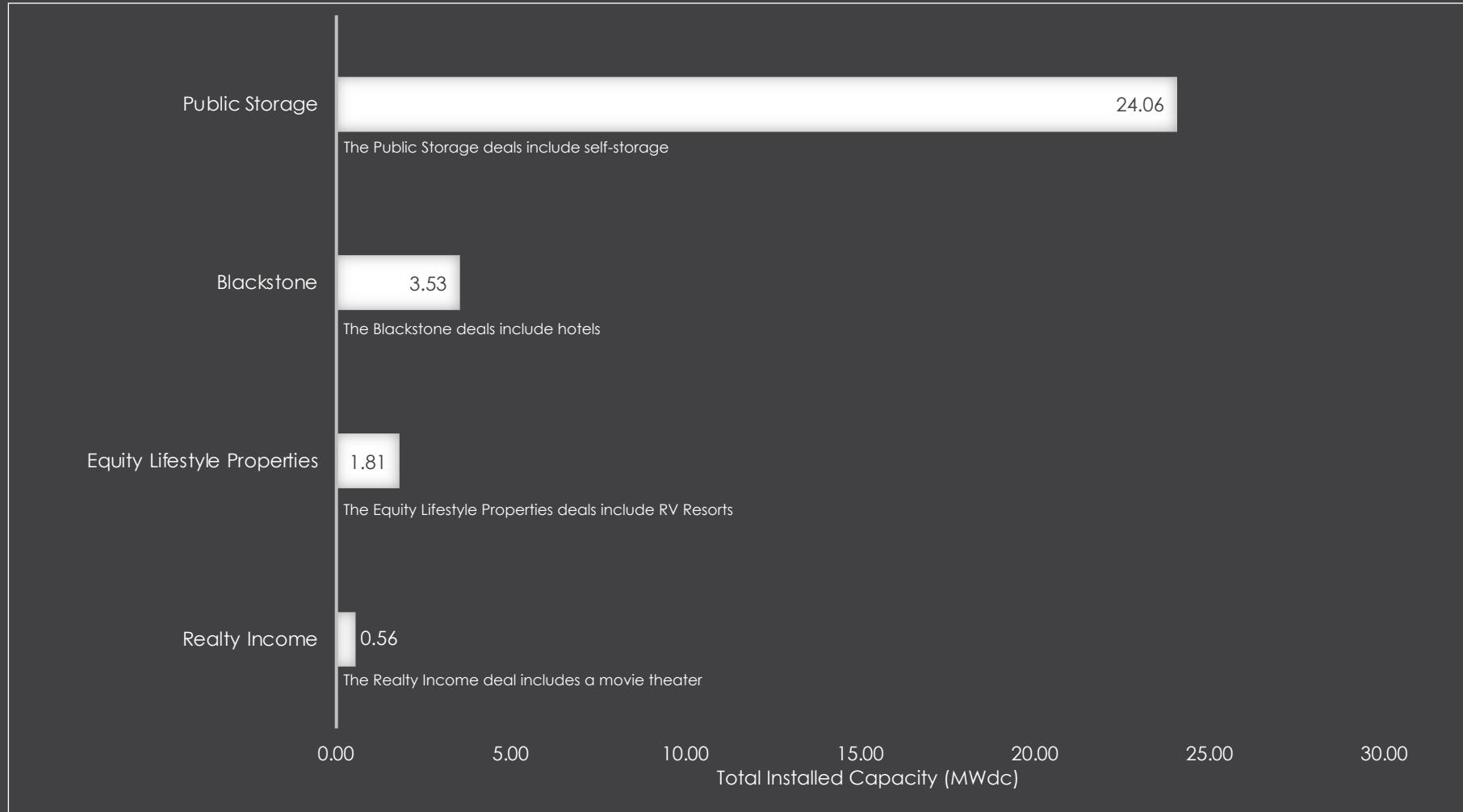
The Top 5 Real Estate Owners & Managers: Real Estate Managers



The Black Bear Solar Leaderboards only include deals that are:

- Publicly announced and/or are accessible through the public domain and/or the SEIA Solar Means Business 2022 Report, or deals facilitated by Black Bear Energy
- Hosted on a REIT's roof, parking lot, parking garage or land - regardless of if the electricity is used onsite (by tenant or landlord) or offsite (community solar/Feed in Tariff/VNEM)
- Energized by the date of publishing of the report and located in the United States
- Are you a real estate owner or manager with project data that you think should be included? If so, please email leaderboards@blackbearenergy.com

The Top 4 Real Estate Owners & Managers: Other Asset Class



The Black Bear Solar Leaderboards only include deals that are:

- Publicly announced and/or are accessible through the public domain and/or the SEIA Solar Means Business 2022 Report, or deals facilitated by Black Bear Energy
- Hosted on a REIT's roof, parking lot, parking garage or land - regardless of if the electricity is used onsite (by tenant or landlord) or offsite (community solar/Feed in Tariff/VNEM)
- Energized by the date of publishing of the report and located in the United States
- Are you a real estate owner or manager with project data that you think should be included? If so, please email leaderboards@blackbearenergy.com