DSD and Black Bear Energy break ground on 1.7 MW of solar projects with The Muller Company

<u>SCHENECTADY, NY</u> (July 12, 2023) – DSD Renewables (DSD) and Black Bear Energy have broken ground on two solar canopy installations totaling 1.7 MW in southern California with The Muller Company, a real-estate investment, development and management firm. The canopies will be installed on top of parking garages and surface level parking at the <u>Orange Executive Tower</u> in Orange, CA and the <u>Main Street Town Center</u> in Santa Ana, CA.

The 804 kW and 981.26 kW canopy solar systems are expected to generate over 2.8 GWh of clean energy annually, the equivalent of powering 126 homes or avoiding 649 tons of CO2 emitted per year.

"Installing onsite solar is an essential way for The Muller Company to generate renewable energy and demonstrate our commitment to sustainability. Creating long-term value for The Muller Company and providing our tenants with clean energy are all reasons we are committed to pursuing onsite solar projects," said Sue McDonough, The Muller Company's Director of Tenant & Capital Improvements.

Facilitated by Black Bear Energy, the project will be built and owned by DSD and marks the first project between The Muller Company, DSD and Black Bear Energy. The canopies will provide covered parking for the adjacent office buildings and provide tenants with access to lower-cost, onsite solar energy.

"It's an exciting moment to see these two projects begin construction," said Jason Chiang, Senior Director of Commercial Origination at DSD. "DSD is thrilled to be working with clients such as The Muller Company, helping them generate clean energy and create long-term value for tenants, while helping achieve sustainability goals."

The two projects, which are installed behind the meter, allow the electricity generated to be used onsite by the tenants through a power purchase agreement (PPA) between The Muller Company and DSD. With a lifetime of over 20 years, these canopy systems will support Muller's commitment to sustainability for years to come. DSD will own and operate the projects long-term.

"We are proud to have facilitated this project between The Muller Company and DSD. Both are leaders in their respective industries and are committed to building a cleaner, more sustainable future," commented Drew Torbin, Black Bear Energy's President.

About DSD Renewables

DSD Renewables (DSD) is transforming the way organizations harness clean energy while building a more sustainable future. With unparalleled capabilities including development, structured financing, project acquisition and long-term asset ownership, DSD accelerates the deployment of renewable energy resources and creates significant value for our commercial,

industrial, and municipal customers and partners. Backed by world-leading financial partners like BlackRock Real Assets and rooted in our founding at GE, our team brings a distinct combination of ingenuity, rigor, and accountability to every project we manage, acquire, own, and maintain. To learn more, visit DSDRenewables.com and connect with us on LinkedIn, Twitter, and Facebook.

About The Muller Company

The Muller Company is an opportunistic real-estate investment, development and management firm with a proven track record in acquiring and repositioning commercial properties. Since its inception in 1979, The Muller Company has acquired, developed and or operated over 30 million square feet of office, industrial and retail space across Northern and Southern California, Arizona and now Utah. To learn more, visit https://www.themullercompany.com/

About Black Bear Energy

Black Bear Energy, a Legence Company, is a technology-enabled, commercial buyer's representative specializing in onsite renewable energy and cleantech services. In the past five years, Black Bear has helped its clients bid out over 1,000 clean technology projects in more than 20 states through its data driven process. For more information about Black Bear Energy, visit BlackBearEnergy.com. For press inquiries, contact info@blackbearenergy.com.

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