## Duke Realty to Become New Jersey's Largest Community Solar Host

## 11.1 MW of combined capacity will generate enough electricity to supply 1,700 homes annually

Jersey City, NJ — June 16, 2020 — <u>Duke Realty</u> (NYSE:DRE) today announced that it will host solar projects covering nearly 1 million square feet of roof space across four of its New Jersey industrial assets. The four projects, facilitated by <u>Black Bear Energy</u> and developed by <u>Solar Landscape</u>, total 11.07 MW of solar and will produce more than 250 million kWh of renewable energy to the community over a twenty year period. Once completed, the combined projects will award Duke Realty the title of largest community solar host in the state of New Jersey.

Duke's four projects were the first of 77.61 MW of solar power awarded in the first year of the New Jersey Board of Public Utilities' (NJBPU) Community Solar Energy Pilot Program. 252 applications were submitted and only 45 projects were selected. "We are pleased to have been selected as a major participant in the first round of New Jersey community solar," commented Megan Basore, Duke Realty's Vice President of Corporate Responsibility. "For nearly 50 years, Duke Realty has been one of the most prolific developers of logistics space in the United States, and we are proud to further our commitment to sustainable buildings with these projects in the New Jersey market."

Over half of the energy produced by the solar systems will be allocated to low- and moderate- income households, supporting the local community with cheap, clean, renewable energy. The four projects will provide enough energy to power 1,700 homes and will offset over 9,000 tons of carbon each year, the equivalent of removing 2,000 cars from the roads yearly.

## About Black Bear Energy

Black Bear Energy is a technology-enabled, commercial buyer's representative specializing in onsite renewable energy and cleantech services. In the past five years, Black Bear has helped its clients bid out over 1,000 clean technology projects in more than 20 states through its data driven process. For more information about Black Bear Energy, visit <u>www.blackbearenergy.com</u>. For press inquiries, contact info@blackbearenergy.com.

## **About Duke Realty**

Duke Realty owns, maintains an interest in, or has under development more than 7.6 million square feet of industrial real estate in New Jersey. Nationally, the company owns and operates 155 million square feet of rentable industrial assets in 20 major U.S. logistics markets. Duke Realty is publicly traded on the NYSE under the symbol DRE and is a member of the S&P 500. The company maintains a Baa1 rating from Moody's Investor Service and a BBB+ rating from Standard & Poor's Financial Services. More information about Duke Realty Corporation is available at <u>www.dukerealty.com</u>. Duke Realty can also be followed on Twitter, LinkedIn, Facebook and YouTube.